



## **BEARFACTS 1997 – 2007**

### **Florida [12000]**

The population of Florida in 2007 was 18,199,526. Its rank was 4th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Florida had a per capita personal income (PCPI) of \$38,417. This PCPI ranked 20th in the United States and was 99 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Florida was \$24,502 and ranked 22nd in the United States. The 1997-2007 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Florida had a total personal income (TPI) of \$699,176,462\*. This TPI ranked 4th in the United States. In 1997 the TPI of Florida was \$372,093,817\* and ranked 4th in the United States. The 2007 TPI reflected an increase of 4.6 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Florida. In 2007 net earnings accounted for 57.0 percent of TPI (compared with 57.2 in 1997); dividends, interest, and rent were 27.2 percent (compared with 26.7 in 1997); and personal current transfer receipts were 15.8 percent (compared with 16.0 in 1997). From 2006 to 2007 net earnings increased 2.6 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 6.6 percent. From 1997 to 2007 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Florida increased from \$436,311,039\* in 2006 to \$447,432,985\* in 2007, an increase of 2.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$239,107,773\* to the 2007 estimate was 6.5 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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